

Destiny Tech100 Inc.  
Schedule of Investments  
As of March 31, 2025 (Unaudited)

Shares/ Principal Amount	Security	Acquisition Date	Cost	Fair Value
	<b>Common Stocks at fair value 2.58%</b>			
44,181	<b>Mobile Commerce 2.58%</b> Maplebear, Inc. <sup>(a)</sup>	09/27/23	\$ 6,419,399	\$ 1,762,380
	<b>Total Common Stocks</b>		<u>6,419,399</u>	<u>1,762,380</u>
	<b>Private Investments, at fair value 98.09%</b>			
	<b>Common Stocks 17.94%</b>			
106,136	<b>Education Services 2.32%</b> ClassDojo, Inc. <sup>(a)(b)(c)</sup>	11/19/21	3,000,018	1,592,040
	<b>Enterprise Software 1.51%</b>			
88,885	Automation Anywhere, Inc. <sup>(a)(b)(c)</sup>	12/30/21	2,609,219	345,763
110,234	SuperHuman Labs, Inc. <sup>(a)(b)(c)</sup>	06/25/21	<u>2,999,996</u>	<u>691,167</u>
			<u>5,609,215</u>	<u>1,036,930</u>
	<b>Financial Technology 13.63%</b>			
90,952	CElegans Labs, Inc. <sup>(a)(b)(c)</sup>	11/23/21	2,999,977	1,251,500
36,924	Klarna Bank AB <sup>(a)(b)(c)</sup>	03/16/22	4,657,660	1,538,623
55,555	Public Holdings, Inc. <sup>(a)(b)(c)</sup>	07/22/21	999,990	364,996
8,200	Revolut Group Holdings Ltd. <sup>(a)(b)(c)</sup>	12/08/21	<u>5,275,185</u>	<u>6,200,020</u>
			<u>13,932,812</u>	<u>9,355,139</u>
	<b>Social Media 0.37%</b>			
1,069	Discord, Inc. <sup>(a)(b)(c)</sup>	03/01/22	<u>724,942</u>	<u>252,145</u>
	<b>Supply Chain/Logistics 0.11%</b>			
26,000	Flexport, Inc. <sup>(a)(b)(c)</sup>	03/29/22	<u>520,000</u>	<u>73,320</u>
	<b>Total Common Stocks</b>		<u>23,786,987</u>	<u>12,309,574</u>
	<b>Convertible Notes 1.66%</b>			
\$ 2,000,000	<b>Aviation/Aerospace 1.66%</b> Boom Technology, Inc., 5.00% 12/31/2030 <sup>(b)(c)(d)</sup>	02/18/22	<u>2,000,000</u>	<u>1,140,000</u>
	<b>Total Convertible Notes</b>		<u>2,000,000</u>	<u>1,140,000</u>
	<b>Preferred Stocks 10.28%</b>			
	<b>Aviation/Aerospace 6.59%</b>			
8,879	Axiom Space, Inc. Series C Preferred Stock <sup>(a)(b)(c)</sup>	01/18/23	\$ 1,499,929	\$ 1,321,550
21,517	Axiom Space, Inc. Series C-1 Preferred Stock <sup>(a)(b)(c)</sup>	12/22/21	<u>3,179,754</u>	<u>3,202,590</u>
			<u>4,679,683</u>	<u>4,524,140</u>
	<b>Financial Technology 3.07%</b>			
60,250	Chime Financial Inc. - Series A Preferred Stock <sup>(a)(b)(c)</sup>	12/30/21	5,150,748	1,658,080
176,886	Jeeves, Inc. - Series C Preferred Stock <sup>(a)(b)(c)</sup>	04/05/22	<u>749,997</u>	<u>449,290</u>
			<u>5,900,745</u>	<u>2,107,370</u>
	<b>Food Products 0.16%</b>			
52,000	Impossible Foods, Inc. - Series A Preferred Stock <sup>(a)(b)(c)</sup>	06/17/22	<u>1,272,986</u>	<u>117,000</u>
	<b>Social Media 0.46%</b>			
1,311	Discord, Inc. - Series G Preferred Stock <sup>(a)(b)(c)</sup>	03/01/22	<u>889,055</u>	<u>309,226</u>
	<b>Total Preferred Stocks</b>		<u>12,742,469</u>	<u>7,057,736</u>
<b>Units</b>				
	<b>Special Purpose Vehicles* 68.22%</b>			
	<b>Artificial Intelligence 5.25%</b>			
11,236	XYZ OAI I LLC (economic exposure to OpenAI Global LLC, Profit Participation Units) <sup>(a)(b)(c)(g)</sup>	12/18/23	<u>2,010,008</u>	<u>3,606,756</u>
	<b>Aviation/Aerospace 54.28%</b>			
9,100	Celadon Technology Fund VIII, LLC - Series B (economic exposure to Space Exploration Technologies Corp., Common Stock) <sup>(a)(b)(c)(g)(h)</sup>	06/09/22	618,618	1,790,152
135,135	XYZ SpaceX I LLC (economic exposure to Space Exploration Technologies Corp., 99% Class A Common Stock and 1% Series J Preferred Stock) <sup>(a)(b)(c)(g)(i)</sup>	06/27/22	10,009,990	26,583,757
42,857	MWAM VC SpaceX-II, LLC (economic exposure to Space Exploration Technologies Corp., 55% Class A Common Stock and 45% Class C Common Stock) <sup>(a)(b)(c)(g)(j)</sup>	06/08/22	3,419,945	7,917,831
63,846	MW LSV Relativity Space, LLC (invested in Relativity Space, Inc., Common Stock) <sup>(a)(b)(c)(f)</sup>	12/28/21	<u>1,659,996</u>	<u>973,652</u>
			<u>15,708,549</u>	<u>37,265,392</u>
	<b>Financial Technology 5.05%</b>			
49,075	Fund FG-RTA, a series of Forge Investments LLC (economic exposure to Stripe, Inc., Common Stock) <sup>(a)(b)(c)(e)</sup>	01/10/22	3,478,813	1,894,295
1,540	Fund FG-TQY, a series of Forge Investments LLC (economic exposure to Plaid, Inc., Common Stock) <sup>(a)(b)(c)(e)</sup>	02/15/22	1,110,340	369,985
N/A	G Squared Special Situations Fund, LLC - Series H-1 (invested in Brex, Inc., Common Stock) <sup>(a)(b)(c)(f)</sup>	03/02/22	4,130,298	1,204,178
N/A	Rhenium Bolt 2021, LLC <sup>(a)(b)(c)(k)</sup>	03/08/22	<u>1,916,383</u>	-
			<u>10,635,834</u>	<u>3,468,458</u>
	<b>Food Products 0.27%</b>			
N/A	Khosla Ventures IFSPV II, LLC (invested in Impossible Foods, Inc., Series H Preferred Stock) <sup>(a)(b)(c)(f)</sup>	11/04/21	<u>2,098,940</u>	<u>186,258</u>
	<b>Gaming/Entertainment 3.36%</b>			
4,946	MWLSV Epic Games-II, LLC (invested in Epic Games, Inc., Common Stock) <sup>(a)(b)(c)(f)</sup>	12/31/21	<u>6,998,590</u>	<u>2,308,150</u>
	<b>Total Special Purpose Vehicles</b>		<u>37,451,921</u>	<u>46,835,014</u>
	<b>Total Private Investments</b>			<u>\$ 67,342,324</u>
	<b>Short-Term Investments 0.69%</b>			
	<b>Money Market 0.69%</b>			
476,798	First American Treasury Obligations, Class X, 4.26% <sup>(l)</sup>	05/08/23	<u>476,798</u>	<u>476,798</u>
	<b>Total Short-Term Investments</b>		<u>476,798</u>	<u>476,798</u>
	<b>Total Investments, at fair value — 101.35% (Cost \$82,877,574)</b>			<u>\$ 69,581,502</u>
	<b>Other Assets Less Liabilities (1.35%)</b>			<u>(929,498)</u>
	<b>Net Assets - 100.00%</b>			<u>\$ 68,652,004</u>

Destiny Tech100 Inc.  
Schedule of Investments (continued)  
As of March 31, 2025 (Unaudited)

	Cost	Fair Value
<b>Securities by Country as a Percentage of Investments Fair Value</b>		
<b>United States 88.88%</b>		
Common Stocks	\$ 20,273,541	\$ 6,333,311
Convertible Notes	2,000,000	1,140,000
Preferred Stocks	12,742,469	7,057,736
Special Purpose Vehicles	37,451,921	46,835,014
Money Market	476,798	476,798
<b>Total United States</b>	<b>\$ 72,944,729</b>	<b>\$ 61,842,859</b>
<b>United Kingdom 11.12%</b>		
Common Stocks	9,932,845	7,738,643
<b>Total United Kingdom</b>	<b>\$ 9,932,845</b>	<b>\$ 7,738,643</b>

\* Special Purpose Vehicles ("SPVs") are private investments vehicles formed to invest in a particular portfolio company that rely on an exemption from the Investment Company Act pursuant to section 3(c)(1) or section 3(c)(7).

(a) Non-income producing security.

(b) Level 3 securities fair valued using significant unobservable inputs.

(c) Restricted investments as to resale.

(d) PIK interest is included in the fair value of the investment.

(e) Investment is a SPV that holds multiple forward agreements that represent common shares of the indicated portfolio company. Forward contracts involve the future delivery of shares of a portfolio company upon such securities becoming freely transferable or the removal of restrictions on transfer. The aggregate total of the forward contracts for each SPV represents less than 5% of Fund's net assets.

(f) The Fund has a direct investment in an SPV which has invested in an underlying portfolio company. If applicable, the number of units presented, are the units in the SPV owned by the Fund, which represents the equivalent number of securities of the underlying portfolio company for which the investment has economic exposure.

(g) The Fund has a direct investment in an SPV which has economic exposure to an underlying portfolio company. The number of units presented, if applicable, are the units in the SPV owned by the Fund, which represents the equivalent number of securities of the underlying portfolio company for which the investment has economic exposure. The SPV has invested through one or more underlying SPVs.

(h) The SPV has invested through one underlying SPV, resulting in the related economic exposure to the Fund.

(i) The SPV has invested through five underlying SPVs, resulting in the related economic exposure to the Fund. Five of the underlying SPVs have one additional layer of SPVs, while one has two layers.

(j) The SPV has invested through one underlying SPV, resulting in the related economic exposure to the Fund.

(k) During the year ended December 31, 2024 the SPV disposed of the underlying asset. As of March 31, 2025 the SPV does not hold any underlying assets.

(l) Rate disclosed is the seven-day effective yield as of March 31, 2025.

LLC - Limited Liability Company  
LP - Limited Partnership  
Ltd. - Limited

**(1) Restricted securities (Unaudited)**

Restricted securities are securities of privately-held companies that may be resold only upon registration under federal securities laws or in transactions exempt from such registration. In some cases, the issuer of restricted securities has agreed to register such securities for resale, at the issuer's expense, either upon demand by the Fund or in connection with another registered offering of the securities. Many restricted securities may be resold in the secondary market in transactions exempt from registration. Such restricted securities may be determined to be liquid under criteria established by the Adviser. The restricted securities may be valued at the price provided by dealers in the secondary market or, if no market prices are available, the fair value as determined in good faith using methods approved by the Adviser. As of March 31, 2025, there is no expected date for such restrictions to be removed for the Fund's restricted securities.

Additional information on each restricted investment held by the Fund on March 31, 2025 is as follows:

Investments	Initial Acquisition Date	Cost	Fair Value	% of Net Assets
Automation Anywhere, Inc.	12/30/2021	\$ 2,609,219	\$ 345,763	0.50%
Axiom Space, Inc. Series C Preferred Stock	12/22/2021	3,179,754	3,202,590	4.66
Axiom Space, Inc. Series C-1 Preferred Stock	1/18/2023	1,499,929	1,321,550	1.93
Boom Technology, Inc.	2/18/2022	2,000,000	1,140,000	1.66
Celadon Technology Fund VIII, LLC - Series B (economic exposure to Space Exploration Technologies Corp., Common Stock)	6/9/2022	618,618	1,790,152	2.61
CElegans Labs, Inc.	11/23/2021	2,999,977	1,251,500	1.83
Chime Financial Inc. - Series A Preferred Stock	12/30/2021	5,150,748	1,658,080	2.42
ClassDojo, Inc.	11/19/2021	3,000,018	1,592,040	2.32
Discord, Inc.	3/1/2022	724,942	252,145	0.37
Discord, Inc. - Series G Preferred Stock	3/1/2022	889,055	309,226	0.46
DXYZ OAI I LLC (economic exposure to OpenAI Global LLC, Profit Participation Units)	12/18/2023	2,010,008	3,606,756	5.25
DXYZ SpaceX I LLC (economic exposure to Space Exploration Technologies Corp., 99% Class A Common Stock and 1% Series J Preferred Stock)	6/27/2022	10,009,990	26,583,757	38.72
Flexport, Inc.	3/29/2022	520,000	73,320	0.11
Fund FG-RTA, a series of Forge Investments LLC (economic exposure to Stripe, Inc., Common Stock)	1/10/2022	3,478,813	1,894,295	2.76
Fund FG-TQY, a series of Forge Investments LLC (economic exposure to Plaid, Inc., Common Stock)	2/15/2022	1,110,340	369,985	0.54
G Squared Special Situations Fund, LLC - Series H-1 (invested in Brex, Inc., Common Stock)	3/2/2022	4,130,298	1,204,178	1.75
Impossible Foods - Series A Preferred Stock	6/17/2022	1,272,986	117,000	0.16
Jeeves, Inc. - Series C Preferred Stock	4/5/2022	749,997	449,290	0.65
Khosla Ventures IFSPV II, LLC (invested in Impossible Foods, Inc., Series H Preferred Stock)	11/4/2021	2,098,940	186,258	0.27
Klarna Bank AB	3/16/2022	4,657,660	1,538,623	2.24
MWAM VC SpaceX-II, LLC (economic exposure to Space Exploration Technologies Corp., 55% Class A Common Stock and 45% Class C Common Stock)	6/8/2022	3,419,945	7,917,831	11.53
MWLSV Epic Games-II, LLC (invested in Epic Games, Inc., Common Stock)	12/31/2021	6,998,590	2,308,150	3.36
MW LSV Relativity Space, LLC (invested in Relativity Space, Inc., Common Stock)	12/28/2021	1,659,996	973,652	1.42
Public Holdings, Inc.	7/22/2021	999,990	364,996	0.53
Revolut Group Holdings Ltd.	12/8/2021	5,275,185	6,200,020	9.03
Rhenium Bolt 2021, LLC	3/8/2022	1,916,383	-	0.00
SuperHuman Labs, Inc.	6/25/2021	2,999,996	691,167	1.01
Total Investments		\$ 75,981,377	\$ 67,342,324	98.09%